

Registration number 338326

**Europa Donna Ireland Limited**  
**(A company limited by guarantee not having a share capital)**  
**Members' Report and Financial Statements**  
**For the year ended 31 January 2014**

Prepared by:

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**Europa Donna Ireland Limited**  
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**Europa Donna Ireland Limited**  
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**Members and other information**

Members	Marie Ennis Deirdre O'Connell Dympna Watson
Chairperson	Dympna Watson
Secretary	Deirdre O'Connell
Charity Registration Number	CHY 16312
Company number	338326
Registered office	Rutherfords Solicitors 41 Fitzwilliam Square Dublin 2
Auditors	Quinlan & Co Chartered Certified Accountants Frederick House New Row Naas Co Kildare
Business address	P.O.Box 6602 Dublin 8
Bankers	Bank of Ireland 85 James Street Dublin 8
Solicitors	Rutherfords Solicitors 41 Fitzwilliam Square Dublin 2

## **Europa Donna Ireland Limited**

### **Members' report**

#### **For the year ended 31 January 2014**

The members present their report and the audited financial statements for the year ended 31 January 2014.

#### **Structure, Governance and Management**

The organisation is a charitable company limited by guarantee, incorporated under the Companies Acts 1963 to 2013 on 5 February 2001. The company does not have share capital and consequently the liability of the members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up, such amounts as may be required not exceeding one Euro (€1).

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a Board of Members.

The company was granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 16312.

#### **Principal activity and business review**

The principal activity of the company is to raise public awareness of breast cancer, activate the support of breast cancer issues and promote solidarity of women in relation to breast cancer.

Projects include the Fashion Targets Breast Cancer campaign, the co ordination of national exercise events for Breast Health Day and the ongoing raising of awareness through lobbying, government submissions and through the media.

#### **Results and dividends**

The company generated a deficit in the year of €15,136 (2013 €16,991).

The members do not recommend payment of a final dividend.

#### **Principal Risk and Uncertainties**

The members have identified that the key risks and uncertainties the Charity faces relate to the risk of a decrease in the level of donations and the potential increase in compliance requirements in accordance with company, taxation and other legislation.

The Charity mitigates these risks as follows:

The charity continually monitors the level of activity, prepares and monitors its budgets, targets and projections. The company has a policy of maintaining significant cash reserves.

The charity closely monitors emerging changes to regulations and legislation on an ongoing basis.

#### **Research and development**

The company did not engage in any research and development activity during the year.

#### **Important events since the year end**

There have been no significant events affecting the company since the year end.

**Europa Donna Ireland Limited**

**Members' report**

**For the year ended 31 January 2014**

..... continued

**Members who served during the the year were:**

Marie Ennis

Deirdre O'Connell

Dympna Watson

**Company secretary**

Deirdre O' Connell

**Books of Account**

The measures taken by the members to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office. Quinlan & Co prepare the accounts from the books of prime entry provided by the company.

**Auditors**

The auditors, Quinlan & Co, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

This report was approved by the Board on and signed on its behalf by

Dympna Watson

**Member**

Deirdre O'Connell

**Member**

**Date:**

**Europa Donna Ireland Limited**  
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**Statement of members' responsibilities for the members' financial statements**

The members made the following statement in respect of the unaudited financial statements:

**General Responsibilities**

The members are responsible for preparing the annual report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Accounting Standards Boards and published by the Association of Chartered Certified Accountants.

Company law requires the members to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members confirm that they have complied with the above requirements in preparing the financial statements.

The members are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Acts 1963 to 2013 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

On behalf of the board

Dympna Watson  
**Member**

Deirdre O'Connell  
**Member**

**Date:**

**Independent auditors' report to the members of**  
**Europa Donna Ireland Limited**

We have audited the financial statements of Europa Donna Ireland Limited for the year ended 31 January 2014 which comprise the income and expenditure account, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of members and auditors**

As described in the statement of members' responsibilities the company's members are responsible for the preparation of the financial statements in accordance with applicable law and Irish Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Acts 1963 to 2013. We also report to you whether in our opinion: proper books of account have been kept by the company and whether the information given in the Members' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's balance sheet and its income and expenditure account are in agreement with the books of account.

We report to the members if, in our opinion, any information specified by law regarding members' remuneration and members' transactions is not given and, where practicable, include such information in our report.

We read the members' report and consider the implications for our report if we become aware of any apparent misstatements within it.

## **Independent auditors' report to the members of Europa Donna Ireland Limited (continued)**

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the members in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 January 2014 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Acts 1963 to 2013.

We have obtained all the information and explanations that we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the members' report is consistent with the financial statements.

**Eilis Quinlan (Senior Statutory Auditor)  
For and on behalf of  
Quinlan & Co (Statutory Auditor)  
Chartered Certified Accountants**

**Frederick House  
New Row  
Naas  
Co Kildare**

**Date:**

**This is certified a true copy.**

On behalf of the board.

Dympna Watson  
**Member**

Deirdre O'Connell  
**Member**

**Date:**

**Europa Donna Ireland Limited**  
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**Income and Expenditure Account**  
**For the year ended 31 January 2014**

		<b>Continuing operations</b>	
		<b>2014</b>	<b>2013</b>
		€	€
	Notes		
<b>Income</b>	<b>2</b>	13,709	4,211
Administrative expenses		(30,497)	(26,882)
<b>Operating deficit</b>	<b>3</b>	<u>(16,788)</u>	<u>(22,671)</u>
Other interest receivable and similar income	<b>4</b>	1,652	5,680
<b>Deficit on ordinary activities before taxation</b>		<u>(15,136)</u>	<u>(16,991)</u>
Tax on deficit on ordinary activities	<b>6</b>	-	-
<b>Deficit for the year</b>		<u><u>(15,136)</u></u>	<u><u>(16,991)</u></u>

There are no recognised gains or losses other than those disclosed above and there have been no discontinued activities or acquisitions in the current or preceding periods.

On behalf of the board

Dympna Watson  
**Member**

Deirdre O'Connell  
**Member**

**Date:**

**The notes on pages 10 to 12 form an integral part of these financial statements.**

**Europa Donna Ireland Limited**  
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**Balance sheet**  
**As at 31 January 2014**

	Notes	2014		2013	
		€	€	€	€
<b>Current assets</b>					
Cash at bank and in hand		126,319		140,139	
		<u>126,319</u>		<u>140,139</u>	
<b>Creditors: amounts falling due within one year</b>	7	343		1,659	
		<u>343</u>		<u>1,659</u>	
<b>Net current assets</b>			126,662		141,798
			<u>126,662</u>		<u>141,798</u>
<b>Total assets less current liabilities</b>			126,662		141,798
			<u>126,662</u>		<u>141,798</u>
<b>Net assets</b>			126,662		141,798
			<u>126,662</u>		<u>141,798</u>
Capital reserves	8		3,970		3,970
Accumulated surplus			122,692		137,829
			<u>122,692</u>		<u>137,829</u>
<b>Members funds</b>	9		126,662		141,799
			<u>126,662</u>		<u>141,799</u>

On behalf of the board

Dympna Watson  
**Member**

Deirdre O'Connell  
**Member**

**Date:**

**The notes on pages 10 to 12 form an integral part of these financial statements.**

**Europa Donna Ireland Limited**  
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**Cash flow statement**  
**for the year ended 31 January 2014**

	Notes	2014 €	2013 €
<b>Reconciliation of operating deficit to net cash outflow from operating activities</b>			
Operating deficit		(16,788)	(22,671)
<b>Net cash outflow from operating activities</b>		<u>(16,788)</u>	<u>(22,671)</u>
<b>Cash flow statement</b>			
Net cash outflow from operating activities		(16,788)	(22,671)
Returns on investments and servicing of finance	11	1,652	5,680
Taxation	11	(343)	(1,659)
<b>Decrease in cash in the year</b>		<u>(15,479)</u>	<u>(18,650)</u>
<b>Reconciliation of net cash flow to movement in net debt (Note 12)</b>			
<b>Decrease in cash in the year</b>		(15,479)	(18,650)
<b>Net funds at 1 February 2013</b>		140,139	158,789
<b>Net funds at 31 January 2014</b>		<u>124,660</u>	<u>140,139</u>

## Europa Donna Ireland Limited

### Notes to the financial statements For the year ended 31 January 2014

#### 1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### 1.1. Basis of preparation

The audited financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention, and comply with financial reporting standards of the Accounting Standards Board.

##### 1.2. Income Policy

Income represents membership fees, donations and grants received during the year.

#### 2. Income

##### Class of income

Membership	335	425
Donations	2,265	2,136
Bursary Grant	11,109	-
	<u>13,709</u>	<u>2,561</u>

##### Geographical market

Ireland	<u>13,709</u>	<u>4,211</u>
	<u>13,709</u>	<u>4,211</u>

#### 3. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates. Expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### 4. Interest receivable and similar income

	2014	2013
	€	€
Bank interest	<u>1,652</u>	<u>5,680</u>
	<u>1,652</u>	<u>5,680</u>

**Europa Donna Ireland Limited**

**Notes to the financial statements**  
**For the year ended 31 January 2014**

..... continued

**5. Employees**

There were no employees during the year.

**6. Taxation**

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 16312. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997". Irrecoverable VAT is expended as incurred.

<b>7. Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	€	€
DIRT tax paid	<u>(343)</u>	<u>(1,659)</u>

**8. Members funds**

The company is limited by guarantee and does not have share capital. Consequently the liability of the members is limited, subject to an undertaking by each member to contribute to the net assets and liabilities of the company on winding up, such amounts as may be required not exceeding one Euro (€1).

<b>9. Reconciliation of movements in members funds</b>	<b>2014</b>	<b>2013</b>
	€	€
Deficit for the year	(15,136)	(16,991)
Opening members funds	<u>141,798</u>	<u>158,789</u>
Closing members funds	<u>126,662</u>	<u>141,798</u>

**10. APB Ethical Standards - Provisions Available to Small Entities**

As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditor to provide bookkeeping and accounts preparation services.

**Europa Donna Ireland Limited**

**Notes to the financial statements**  
**For the year ended 31 January 2014**

..... continued

**11. Gross cash flows**

	<b>2014</b>	<b>2013</b>
	<b>€</b>	<b>€</b>
<b>Returns on investments and servicing of finance</b>		
Interest received	1,652	5,680
	<u>          </u>	<u>          </u>
<b>Taxation</b>		
DIRT paid Due back to the Company	(343)	(1,659)
	<u>          </u>	<u>          </u>

**12. Analysis of changes in net funds**

	<b>Opening balance</b>	<b>Cash flows</b>	<b>Closing balance</b>
	<b>€</b>	<b>€</b>	<b>€</b>
Cash at bank and in hand	140,139	(13,820)	126,319
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net funds</b>	<u>140,139</u>	<u>(13,820)</u>	<u>126,319</u>

**13. Accounting Periods**

The current accounts are for a full year. The comparative accounts are for a full year.

**14. Approval of financial statements**

The financial statements were approved by the Board on .

**Europa Donna Ireland Limited**  
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**The following pages do not form part of the statutory accounts.**

## Europa Donna Ireland Limited

### Detailed income and expenditure account

for the year ended 31 January 2014

	2014		2013	
	€	€	€	€
<b>Income</b>				
Membership		335		425
Donations		2,265		2,136
Other income		11,109		1,650
		<u>13,709</u>		<u>4,211</u>
<b>Administrative expenses</b>				
Conference expenses	1,635		920	
Membership fees	550		530	
Storage	1,868		1,536	
Website costs	3,967		1,525	
Room hire	631		742	
Printing, postage and stationery	7,262		6,982	
PR	12,988		13,755	
Legal and professional	-		20	
Bank charges	67		374	
General expenses	1,429		397	
Subscriptions	100		100	
		<u>(30,497)</u>		<u>(26,882)</u>
<b>Operating deficit</b>		<u>(16,788)</u>		<u>(22,671)</u>
<b>Other income and expenses</b>				
<b>Interest receivable</b>				
Bank deposit interest	1,652		5,680	
		<u>1,652</u>		<u>5,680</u>
<b>Net deficit for the year</b>		<u><u>(15,136)</u></u>		<u><u>(16,991)</u></u>