

Company Number: 338326

Charity Number: CHY 16312

CRA Number: 20058517

Europa Donna Ireland Company Limited by Guarantee
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 January 2019

**Quinlan & Co.
Chartered Certified Accountants and Statutory Auditor
Frederick House
New Row
Naas
Co. Kildare**

Europa Donna Ireland Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Appendix to the Independent Auditor's Report	9
Income and Expenditure Account	10
Statement of Financial Position	11
Notes to the Financial Statements	12 - 14
Supplementary Information on Income and Expenditure Account	16

Europa Donna Ireland Company Limited by Guarantee

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DIRECTORS AND OTHER INFORMATION

Directors	Dympna Watson Marie Ennis Deirdre O'Connell Ciara O'Donnell (Appointed 23 May 2019)
Company Secretary	Deirdre O'Connell
Company Number	338326
Charity Number	CHY 16312
CRA Number	20058517
Registered Office	C/o Rutherfords Solicitors 41 Fitzwilliam Square Dublin 2
Business Address	P.O. Box 6602 Dublin 8
Auditors	Quinlan & Co. Chartered Certified Accountants and Statutory Auditor Frederick House New Row Naas Co. Kildare
Bankers	Bank of Ireland St Stephens Green Dublin 2
Solicitors	Rutherfords Solicitors 41 Fitzwilliam Square Dublin 2

Europa Donna Ireland Company Limited by Guarantee

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DIRECTORS' REPORT

for the year ended 31 January 2019

The directors present their report and the audited financial statements for the year ended 31 January 2019.

Principal Activity and Review of the Business

The organisation is a charitable company limited by guarantee, incorporated under the Companies Acts, 1963 to 1999 on 5th February 2001. The company does not have a share capital and consequently the liability of the members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding six euro thirty five cent (€6.35).

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a Board of Directors.

The company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity number CHY16312.

The principal activity of the company is to raise public awareness of breast cancer, activate the support of breast cancer issues and promote solidarity of women in relation to breast cancer.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 January 2019.

Financial Results

The deficit for the year after providing for depreciation amounted to €(9,355) (2018 - €(1,108)).

At the end of the year, the company has assets of €53,329 (2018 - €62,662) and liabilities of €22 (2018 - €0). The net assets of the company have decreased by €(9,355).

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Dympna Watson
Marie Ennis
Deirdre O'Connell
Ciara O'Donnell (Appointed 23 May 2019)

The secretary who served throughout the year was Deirdre O'Connell.

There were no changes in shareholdings between 31 January 2019 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The directors do not envisage any changes to the principal activities of the company in the foreseeable future.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the year-end.

Auditors

The auditors, Quinlan & Co., (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Europa Donna Ireland Company Limited by Guarantee

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DIRECTORS' REPORT

for the year ended 31 January 2019

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at P.O. Box 6602, Dublin 8.

Signed on behalf of the board

Deirdre O'Connell
Director

Ciara O'Donnell
Director

Date: _____

Date: _____

Europa Donna Ireland Company Limited by Guarantee

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 January 2019

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Deirdre O'Connell
Director

Ciara O'Donnell
Director

Date: _____

Date: _____

INDEPENDENT AUDITOR'S REPORT

to the Members of Europa Donna Ireland Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Europa Donna Ireland Company Limited by Guarantee ('the company') for the year ended 31 January 2019 which comprise the Income and Expenditure Account, the Statement of Financial Position and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 January 2019 and of its loss for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Europa Donna Ireland Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Eilis Quinlan
for and on behalf of
QUINLAN & CO.

Chartered Certified Accountants and Statutory Auditor
Frederick House
New Row
Naas
Co. Kildare

Date: _____

Europa Donna Ireland Company Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Europa Donna Ireland Company Limited by Guarantee

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INCOME STATEMENT

for the year ended 31 January 2019

	Notes	2019 €	2018 €
Income:			
Unrestricted donations		380	805
Restricted donations		-	6,000
Total Income		<u>380</u>	<u>6,805</u>
Unrestricted expenditure		(9,739)	(7,386)
Restricted expenditure		-	(537)
Operating deficit	4	<u>(9,359)</u>	<u>(1,118)</u>
Interest receivable and similar income		4	10
Deficit before taxation		<u>(9,355)</u>	<u>(1,108)</u>
Tax on deficit		-	-
Deficit for the year	8	<u>(9,355)</u>	<u>(1,108)</u>
Total comprehensive income		<u>(9,355)</u>	<u>(1,108)</u>
Total Funds brought forward		62,662	63,770
Total Funds carried forward		<u><u>53,307</u></u>	<u><u>62,662</u></u>

Approved by the board on _____ and signed on its behalf by:

Deirdre O'Connell
Director

Ciara O'Donnell
Director

Europa Donna Ireland Company Limited by Guarantee

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STATEMENT OF FINANCIAL POSITION

as at 31 January 2019

	Notes	2019 €	2018 €
Non-Current Assets			
Property, plant and equipment	6	-	172
Current Assets			
Cash and cash equivalents		53,329	62,490
Creditors: Amounts falling due within one year	7	(22)	-
Net Current Assets		53,307	62,490
Total Assets less Current Liabilities		53,307	62,662
Funds			
Restricted Funds		5,463	5,463
General Funds - Unrestricted		47,844	57,199
Total Funds of the company	8	53,307	62,662

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on _____ and signed on its behalf by:

Deirdre O'Connell
Director

Ciara O'Donnell
Director

Europa Donna Ireland Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 January 2019

1. GENERAL INFORMATION

Europa Donna Ireland Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is C/o Rutherfords Solicitors, 41 Fitzwilliam Square, Dublin 2, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 January 2019 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Income

Income comprises amounts received in respect of membership fees, donations and grants, which are included in the financial statements when received.

Fund Accounting

The following funds are operated by the Charity

Unrestricted Funds

Unrestricted Funds represent amounts which are expendable at the discretion of the Directors in furtherance of the objectives of the charity and which have not been designated for other purposes.

Government Grants

Grants are recognised when there is reasonable assurance that the grant will be received and all attaching conditions have been complied with. Grants awarded to assist with revenue expenditure are released to the income & expenditure account as the related expenditure is incurred.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	33.33% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Europa Donna Ireland Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 January 2019

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997. The registered number of the charity is CHY 16312.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. OPERATING DEFICIT	2019	2018
	€	€
Operating deficit is stated after charging:		
Depreciation of property, plant and equipment	172	173
	<u> </u>	<u> </u>

5. EMPLOYEES

The average monthly number of employees, including directors, during the year was 0.00, (2018 - 0).

6. PROPERTY, PLANT AND EQUIPMENT

	Fixtures, fittings and equipment	Total
	€	€
Cost or Valuation		
At 31 January 2019	518	518
	<u> </u>	<u> </u>
Depreciation		
At 1 February 2018	346	346
Charge for the year	172	172
	<u> </u>	<u> </u>
At 31 January 2019	518	518
	<u> </u>	<u> </u>
Net book value		
At 31 January 2019	-	-
	<u> </u>	<u> </u>
At 31 January 2018	172	172
	<u> </u>	<u> </u>

7. CREDITORS	2019	2018
Amounts falling due within one year	€	€
Amounts owed to credit institutions	22	-
	<u> </u>	<u> </u>

Europa Donna Ireland Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 January 2019

continued

8. PROFIT AND LOSS ACCOUNT

	2019	2018
	€	€
Restricted funds at 1 February 2018	5,463	-
Incoming resources	-	6,000
Resources expended	-	(537)
Restricted funds at 31 January 2019	5,463	5,463
Unrestricted funds at 1 February 2018	57,199	63,770
Incoming resources	380	815
Resources expended	(9,735)	(7,386)
Unrestricted funds at 31 January 2019	47,844	57,199
Total Funds at 1 February 2018	62,662	63,770
Overall deficit for the year	(9,355)	(1,108)
Total Funds at 31 January 2019	53,307	62,662

9. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the year-end.

10. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on _____.

EUROPA DONNA IRELAND COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2019

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Europa Donna Ireland Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 January 2019

	2019 €	2018 €
Income	380	6,805
Expenditure		
Staff training	-	575
Conference expenses	712	2,187
Membership fees	797	596
Storage	2,716	2,601
Printing, postage and stationery	366	340
Computer costs	4,662	-
Motor expenses	87	148
PR	-	22
Public talks	-	211
Legal and professional	20	-
Bank charges	168	155
General expenses	39	915
Depreciation	172	173
	9,739	7,923
Miscellaneous income		
Bank interest	4	10
Net deficit	(9,355)	(1,108)